

Treasurer's Report

Single District 10 Lions Clubs International
For the period ended December 31, 2025 *



Prepared by
Mike Smock, Cabinet Treasurer

Prepared on
January 17, 2026

* Scholarship Fund information reported as of 9/30/2025

Revenues and Expenses

July - December, 2025

	Total	
	Jul - Dec, 2025	Jul - Dec, 2024 (PY)
REVENUE		
Club Dues	6,605.00	6,530.00
Dues Waived	-115.00	
Total Club Dues	6,490.00	6,530.00
Contributed Income		
Cabinet Meeting Tail Twister Funds		196.00
District 10 Scholarships - Club Donations	675.00	
Lions of MI Leadership Grant	1,000.00	
Total Contributed Income	1,675.00	196.00
Interest Income		
Administration Interest	1,125.92	1,457.21
District 10 Scholarships Interest	220.69	457.81
Mint Storage & Distribution Interest	248.73	286.50
Total Interest Income	1,595.34	2,201.52
Mint Storage & Distribution Agent Fee	549.15	645.97
Other Revenue		
Pin Sales	120.00	485.00
Total Other Revenue	120.00	485.00
Total Revenue	10,429.49	10,058.49
GROSS PROFIT	10,429.49	10,058.49
EXPENDITURES		
Education & Training		
Lions Leadership Institute	1,850.00	600.00
Total Education & Training	1,850.00	600.00
Grants & Donations		
Bay Cliff Health Camp	142.00	
Club Garden Grants	500.00	
Club Technology Grants		1,242.21
District 10 Scholarships Awarded	1,500.00	3,000.00
Lions of MI MD11	500.00	
Northwoods AirLifeline		130.00
Strides Event		66.00
UP Lions Serve		120.00
Total Grants & Donations	2,642.00	4,558.21
Lions of Michigan Dues	1,704.09	1,684.74
Occupancy		
KidSight Trailer Storage	494.00	456.00

	Total	
	Jul - Dec, 2025	Jul - Dec, 2024 (PY)
Total Occupancy	494.00	456.00
Office Expenses		
Convention Host Advance Write-off		750.00
Global Membership Team	179.02	320.10
Office Supplies		6.98
Organizational Roster	901.78	1,035.64
Printing & Photocopying	74.33	43.99
Raffle License	0.00	50.00
Shipping & Postage		83.00
Software & Apps	457.79	556.39
State Annual Report Fee	20.00	20.00
Uncollected Dues	45.00	
Total Office Expenses	1,677.92	2,866.10
Travel & Meetings		
Cabinet Meeting Meals	207.85	238.62
Cabinet Meeting Mileage	90.00	208.50
Committee Travel		204.00
District GLT Roundtable Meetings	382.78	116.60
VDG Travel		
Council of Gov./DG Training	692.89	1,087.40
USA/Canada Forum		1,958.12
Total VDG Travel	692.89	3,045.52
Total Travel & Meetings	1,373.52	3,813.24
Total Expenditures	9,741.53	13,978.29
NET OPERATING REVENUE	687.96	-3,919.80
NET REVENUE	\$687.96	\$-3,919.80

Check Detail Report

Single District 10 Lions Clubs International

October-December, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
District Administration - Checking					
1031					
10/11/2025	Expense	2138	Scott Kwarciany		-106.62
10/11/2025	Expense	2138	Scott Kwarciany	New membership packet expenses	106.62
Total for 1031					\$0.00
1032					
10/21/2025	Expense	2139	Michigan Lions Leadership Institute	2025 Leadership Institute fees for Tackman, Racette, Lanaville, Salo, Frappier, Sims	-
10/21/2025	Expense	2139	Michigan Lions Leadership Institute	Leadership Institute fees for Tackman, Racette, Lanaville, Salo, Frappier, Sims	1,850.00
Total for 1032					\$0.00
1037					
11/05/2025	Expense	2140	Gary Perala		-842.89
11/05/2025	Expense	2140	Gary Perala	Perala travel to Gaylord meeting 10/2/2025	692.89
11/05/2025	Expense	2140	Gary Perala	Perala travel to October Roundtable meeting	60.00
11/05/2025	Expense	2140	Gary Perala	Perala mileage for 10/11/2025 Cabinet meeting	90.00
Total for 1037					\$0.00
1038					
11/05/2025	Expense	2141	Gretchen Preston	Escanaba Roundtable 11/1/2025	-157.00
11/05/2025	Expense	2141	Gretchen Preston	Preston reimbursement for food @ 11/1/2025 meeting	93.00
11/05/2025	Expense	2141	Gretchen Preston	Preston reimbursement for mileage @ 11/1/2025 Escanaba meeting	64.00
Total for 1038					\$0.00
1039					
11/05/2025	Expense	2142	Lakestates Industries		-494.00
11/05/2025	Expense	2142	Lakestates Industries	KidSight trailers winter storage	494.00
Total for 1039					\$0.00
1045					
12/16/2025	Expense	2143	State of Michigan	Raffle license fee to State of MI for 2026 All-State Band fundraiser	-50.00
12/16/2025	Expense	2143	State of Michigan	All-State Band Raffle license fee	50.00
Total for 1045					\$0.00
Total for District Administration - Checking					\$0.00
TOTAL					\$0.00

**Single District 10 Lions Clubs International
2025-2026 Budget (REVISED) vs. Actual**

<u>REVENUES</u>	<u>2025-2026 Budget</u>	<u>2025-2026 YTD 12/31*</u>
Cabinet Meeting Tail Twister Funds	\$300.00	\$0.00
Club Donations - District 10 Scholarships	\$850.00	\$675.00
Club Dues (\$10/Member; proposed incentive of \$5)	\$6,625.00	\$6,490.00
District All State Band Raffle	\$8,000.00	\$0.00
District Convention	\$14,000.00	\$0.00
District Pin Sales	\$700.00	\$120.00
Mint Agent Revenue	\$700.00	\$549.15
Miscellaneous	\$1,000.00	\$1,000.00
Interest	\$3,600.00	\$1,595.34
Total Revenues	<u>\$35,775.00</u>	<u>\$10,429.49</u>
<u>EXPENSES</u>		
Cabinet Meeting Meals	\$500.00	\$207.85
Cabinet Meeting Mileage	\$350.00	\$90.00
Club Grants - Community Garden Grants	\$500.00	\$500.00
- Technology Grants	\$0.00	\$0.00
District 10 Scholarships	\$3,000.00	\$1,500.00
District ASB Raffle Distribution	\$8,000.00	\$0.00
District Convention	\$14,000.00	\$0.00
District Roundtable Meetings - GLT	\$1,000.00	\$382.78
District Trading Pins	\$650.00	\$0.00
Donations of Meeting Tail Twister Funds	\$300.00	\$0.00
Education & Training - Certified Guiding Lion	\$600.00	\$0.00
- Faculty Development Inst.	\$0.00	\$0.00
- Lions Leadership Institute	\$1,500.00	\$1,850.00
Global Membership Team	\$700.00	\$179.02
Miscellaneous	\$1,000.00	\$642.00
Northwoods Air Lifeline Meetings	\$300.00	\$0.00
Office Expenses	\$400.00	\$139.33
Organizational Rosters	\$1,200.00	\$901.78
Plaques & Awards	\$250.00	\$0.00
Project KidSight Trailer Storage	\$500.00	\$494.00
Software & Apps	\$575.00	\$457.79
State Dues (\$2.58/Member)	\$3,418.00	\$1,704.09
VDG Travel - Council of Gov. Mtgs/DG Training	\$3,000.00	\$692.89
- USA/Canada Forum	\$2,500.00	\$0.00
- LCI Convention (companion)	\$750.00	\$0.00
Website Maintenance	\$800.00	\$0.00
Zone Chair Mileage	\$200.00	\$0.00
Total Expenses	<u>\$45,993.00</u>	<u>\$9,741.53</u>
Net Revenue	<u><u>(\$10,218.00)</u></u>	<u><u>\$687.96</u></u>
Impact By Fund: Administration Fund	(\$8,018.00)	\$1,344.39
Mint Fund - Education & Training	(\$950.00)	(\$52.12)
Scholarship Fund *	(\$1,250.00)	(\$604.31)
Environment Fund	\$0.00	\$0.00
	<u><u>(\$10,218.00)</u></u>	<u><u>\$687.96</u></u>

* Scholarship Fund information thru 9/30/2025

Balance Sheet

As of December 31, 2025

	As of Dec 31, 2025	As of Dec 31, 2024 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
Administration Fund			
District Administration - CD	55,000.00		58,288.33
District Administration - Checking	7,407.07		4,204.99
District Administration - Convention	34.34		
Total Administration Fund	62,441.41		62,493.32
Education & Training Fund			
Mint Storage & Distribution - CD	11,355.93		10,864.49
Mint Storage & Distribution - Savings	4,788.94		4,752.88
Total Education & Training Fund	16,144.87		15,617.37
Total Bank Accounts	78,586.28		78,110.69
Accounts Receivable			
Accounts Receivable (A/R)	45.00		0.00
Total Accounts Receivable	45.00		0.00
Other Current Assets			
Committee & Grant Funds			
District 10 Scholarships Fund	26,097.75		24,569.45
Environment Fund	200.00		200.00
Total Committee & Grant Funds	26,297.75		24,769.45
Interest Receivable			
Interest Receivable - Admin CD	361.64		493.70
Interest Receivable - Mint CD	74.67		92.02
Interest Receivable - Mint Savings	2.95		2.92
Total Interest Receivable	439.26		588.64
Prepaid Expenses			
Convention Deposits	300.00		
Total Prepaid Expenses	300.00		
Undeposited Funds	50.00		0.00
Total Other Current Assets	27,087.01		25,358.09
Total Current Assets	105,718.29		103,468.78
TOTAL ASSETS	\$105,718.29		\$103,468.78

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

	As of Dec 31, 2025	As of Dec 31, 2024 (PY)	Total
Club Dues Prepayments	10.00		70.00
Total Other Current Liabilities	10.00		70.00
Total Current Liabilities	10.00		70.00
Total Liabilities	10.00		70.00
Equity			
Opening balance equity	115,232.89		115,232.89
Retained Earnings	-10,212.56		-7,914.31
Net Revenue	687.96		-3,919.80
Total Equity	105,708.29		103,398.78
TOTAL LIABILITIES AND EQUITY	\$105,718.29		\$103,468.78



Good Morning, Michael Smock

ACCOUNTS



Upper Peninsula State Bank D10 Convention

Available Balance

\$34.34

OD Protection Available

\$0.00

Upper Peninsula State Bank Mint Savings

Available Balance

\$4,788.94

OD Protection Available

\$0.00

Upper Peninsula State Bank Admin Checking

Available Balance

\$7,787.07

OD Protection Available

\$0.00

Upper Peninsula State Bank Mint CD

Current Balance

\$11,355.93

Maturity Date

Jun 1, 2026

Upper Peninsula State Bank Admin CD

Current Balance

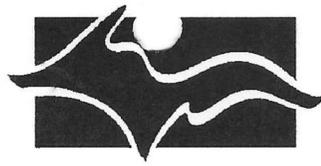
\$55,000.00

Maturity Date

Jun 1, 2026

ASSET SUMMARY





12/01/2025

SINGLE DISTRICT 10 LIONS CLUBS
ADMINISTRATION
100 JYLHA RD
NEGAUNEE MI 49866

47246965

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Statement Summary

1	HOLDG	CYCLE-031
*** CHECKING *** BUSINESS		
ACCOUNT NUMBER 0047246965		
PREVIOUS STATEMENT BALANCE AS OF 11/30/25		7,837.07
PLUS 0 DEPOSITS AND OTHER CREDITS00
LESS 1 CHECKS AND OTHER DEBITS		50.00
CURRENT STATEMENT BALANCE AS OF 12/31/25		7,787.07
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31		

Check Transactions

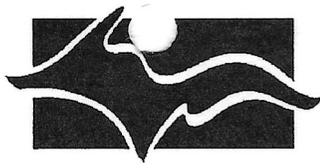
SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
2143	12/30	50.00			

Balance By Date

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
11/30	7,837.07	12/30	7,787.07		

DO YOU WANT TO CONSOLIDATE SOME DEBT?
SEE ONE OF OUR LOAN OFFICERS ABOUT A
HOME EQUITY LOAN.

	7,787.07
Less: Environment Fund	<u>200.00</u> ✓
	7,587.07
Less: Outstanding Checks	
#2113 UPLS	80.00
#2112 UPLS	<u>100.00</u>
12/31/2025 Book Balance	<u><u>7,407.07</u></u> ✓



UPPER PENINSULA
STATE BANK

12/31/2025

SINGLE DISTRICT 10 LIONS CLUBS
100 JYLHA RD
NEGAUNEE MI 49866

48002950

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Statement Summary

	HOLDG	CYCLE-031
*** CHECKING *** BUSINESS - FREE CHKG		
ACCOUNT NUMBER	0048002950	
PREVIOUS STATEMENT BALANCE AS OF 11/30/25	34.34
PLUS	0 DEPOSITS AND OTHER CREDITS	.00
LESS	0 CHECKS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 12/31/25	34.34
NUMBER OF DAYS IN THIS STATEMENT PERIOD	31	

Balance By Date

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
11/30	34.34						

DO YOU WANT TO CONSOLIDATE SOME DEBT?
SEE ONE OF OUR LOAN OFFICERS ABOUT A
HOME EQUITY LOAN.

Administration Cash Flows

July - December, 2025

	Total
OPERATING ACTIVITIES	
Net Revenue	687.96
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	-35.00
Committee & Grant Funds: District 10 Scholarships Fund	604.31
Club Dues Prepayments	-5.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	564.31
Net cash provided by operating activities	1,252.27
INVESTING ACTIVITIES	
Interest Receivable: Interest Receivable - Admin CD	38.20
Interest Receivable: Interest Receivable - Mint CD	6.17
Interest Receivable: Interest Receivable - Mint Savings	0.07
Net cash provided by investing activities	44.44
NET CASH INCREASE FOR PERIOD	1,296.71
Cash at beginning of period	77,339.57
CASH AT END OF PERIOD	\$78,636.28

A/R Aging Summary

As of December 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Newberry Lions Club					45.00	45.00
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00