

Treasurer's Report

Single District 10 Lions Clubs International
For the period ended September 30, 2024



Prepared by

Mike Smock, Cabinet Treasurer

Prepared on

October 7, 2024

For management use only

Revenues and Expenses

July - September, 2024

	Jul - Sep, 2024	Jul - Sep, 2023 (PY)	Total
REVENUE			
Club Dues	6,530.00		6,575.00
Contributed Income			
Cabinet Meeting Tail Twister Funds	130.00		158.00
District 10 Scholarships - Club Donations			200.00
Environment - Club Donations			200.00
Total Contributed Income	130.00		558.00
Interest Income			
Administration Interest	731.88		438.48
District 10 Scholarships Interest	238.68		105.01
Mint Storage & Distribution Interest	143.06		127.93
Total Interest Income	1,113.62		671.42
Mint Storage & Distribution Agent Fee	645.97		672.76
Other Revenue			
Pin Sales	145.00		
Total Other Revenue	145.00		
Total Revenue	8,564.59		8,477.18
GROSS PROFIT	8,564.59		8,477.18
EXPENDITURES			
Advertising & Promotion			
District Apparel			382.27
Total Advertising & Promotion			382.27
Grants & Donations			
Club Technology Grants	1,242.21		
District 10 Scholarships Awarded	3,000.00		3,000.00
Northwoods AirLifeline	130.00		158.00
Total Grants & Donations	4,372.21		3,158.00
Lions of Michigan Dues	1,684.74		1,696.35
Office Expenses			
Global Membership Team	137.25		100.40
Organizational Roster	1,035.64		1,166.48
Printing & Photocopying			13.50
Shipping & Postage	73.00		
Software & Apps	323.21		189.99
State Annual Report Fee	20.00		20.00
Total Office Expenses	1,589.10		1,490.37
Travel & Meetings			

	Total	
	Jul - Sep, 2024	Jul - Sep, 2023 (PY)
Cabinet Meeting Meals	238.62	
Cabinet Meeting Mileage	44.00	393.00
Committee Travel	68.00	68.00
Convention Expenses	750.00	
District GLT Roundtable Meetings	116.60	
VDG Travel		
Council of Gov./DG Training	677.20	707.91
USA/Canada Forum	1,958.12	
Total VDG Travel	2,635.32	707.91
Total Travel & Meetings	3,852.54	1,168.91
Total Expenditures	11,498.59	7,895.90
NET OPERATING REVENUE	-2,934.00	581.28
NET REVENUE	\$-2,934.00	\$581.28

**Single District 10 Lions Clubs International
2024-2025 Budget vs. Actual**

	2024-2025	YTD
REVENUES	Budget	Actual
Cabinet Meeting Tail Twister Funds	\$500.00	\$130.00
Club Donations - District 10 Scholarships	\$1,000.00	\$0.00
- Environment Fund	\$0.00	\$0.00
Club Dues (\$10/Member)	\$13,300.00	\$6,530.00
District Pin Sales	\$500.00	\$145.00
Mint Agent Revenue	\$1,000.00	\$645.97
Miscellaneous	\$1,000.00	\$0.00
Interest	\$3,900.00	\$1,113.62
Total Revenues	\$21,200.00	\$8,564.59
EXPENSES		
Cabinet Meeting Meals	\$750.00	\$238.62
Cabinet Meeting Mileage	\$1,200.00	\$44.00
Club Grants - Community Garden Grants	\$2,000.00	\$0.00
- Technology Grants	\$1,000.00	\$1,242.21
District 10 Scholarships	\$3,500.00	\$3,000.00
District Trading Pins	\$650.00	\$0.00
Donations of Meeting Tail Twister Funds	\$500.00	\$130.00
Education & Training - Certified Guiding Lion	\$600.00	\$0.00
- Faculty Development Inst.	\$0.00	\$0.00
- Lions Leadership Institute	\$1,500.00	\$0.00
Environment Fund	\$0.00	\$0.00
Global Membership Team	\$600.00	\$137.25
Miscellaneous	\$1,000.00	\$886.60
Northwoods Air Lifeline Meetings	\$300.00	\$68.00
Office Supplies	\$100.00	\$0.00
Organizational Rosters	\$1,300.00	\$1,035.64
Plaques & Awards	\$250.00	\$0.00
Postage	\$150.00	\$73.00
Printing & Photocopying	\$150.00	\$0.00
Project KidSight Trailer Storage	\$500.00	\$0.00
Software & Apps	\$600.00	\$323.21
State Dues (\$2.58/Member)	\$3,435.00	\$1,684.74
VDG Travel - Council of Gov. Mtgs/DG Training	\$3,000.00	\$677.20
- USA/Canada Forum	\$2,000.00	\$1,958.12
- LCI Convention (companion)	\$1,000.00	\$0.00
Website Maintenance	\$1,100.00	\$0.00
Zone Chair Mileage	\$500.00	\$0.00
Total Expenses	\$27,685.00	\$11,498.59
Net Revenue	(\$6,485.00)	(\$2,934.00)
Impact By Fund: Administration Fund	(\$4,085.00)	(\$961.71)
Mint Fund - Education & Training	(\$600.00)	\$789.03
Scholarship Fund	(\$1,800.00)	(\$2,761.32)
Environment Fund	\$0.00	\$0.00
	(\$6,485.00)	(\$2,934.00)

Balance Sheet

As of September 30, 2024

	As of Sep 30, 2024	As of Sep 30, 2023 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
Administration Fund			
District Administration - CD	58,288.33		56,241.03
District Administration - Checking	6,625.82		10,057.05
Total Administration Fund	64,914.15		66,298.08
Education & Training Fund			
Mint Storage & Distribution - CD	10,729.64		10,225.65
Mint Storage & Distribution - Savings	4,698.15		5,259.12
Total Education & Training Fund	15,427.79		15,484.77
Total Bank Accounts	80,341.94		81,782.85
Accounts Receivable			
Accounts Receivable (A/R)	225.00		755.00
Total Accounts Receivable	225.00		755.00
Other Current Assets			
Committee & Grant Funds			
District 10 Scholarships Fund	24,350.32		25,701.78
Environment Fund	200.00		200.00
Total Committee & Grant Funds	24,550.32		25,901.78
Convention Host Advance Receivable	0.00		750.00
Interest Receivable			
Interest Receivable - Admin CD	500.96		212.25
Interest Receivable - Mint CD	92.22		78.49
Interest Receivable - Mint Savings	2.89		3.15
Total Interest Receivable	596.07		293.89
Undeposited Funds	745.97		95.00
Total Other Current Assets	25,892.36		27,040.67
Total Current Assets	106,459.30		109,578.52
TOTAL ASSETS	\$106,459.30		\$109,578.52

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (A/P)

2,074.72

Total Accounts Payable

2,074.72

0.00

Total Current Liabilities

2,074.72

0.00

	As of Sep 30, 2024	As of Sep 30, 2023 (PY)	Total
Total Liabilities	2,074.72		0.00
Equity			
Opening balance equity	115,232.89		115,232.89
Retained Earnings	-7,914.31		-6,235.65
Net Revenue	-2,934.00		581.28
Total Equity	104,384.58		109,578.52
TOTAL LIABILITIES AND EQUITY	\$106,459.30		\$109,578.52

Cash Flows

July - September, 2024

	Total
OPERATING ACTIVITIES	
Net Revenue	-2,934.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	-195.00
Committee & Grant Funds: District 10 Scholarships Fund	2,761.32
Convention Host Advance Receivable	750.00
Accounts Payable (A/P)	2,074.72
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	5,391.04
Net cash provided by operating activities	2,457.04
INVESTING ACTIVITIES	
Interest Receivable: Interest Receivable - Admin CD	-7.26
Interest Receivable: Interest Receivable - Mint CD	-2.46
Interest Receivable: Interest Receivable - Mint Savings	-0.01
Net cash provided by investing activities	-9.73
NET CASH INCREASE FOR PERIOD	2,447.31
Cash at beginning of period	78,640.60
CASH AT END OF PERIOD	\$81,087.91

A/R Aging Summary

As of September 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Calumet Lions Club				70.00	0.00	70.00
Menominee Lions Club				35.00	0.00	35.00
Perkins Lions Club				120.00	0.00	120.00
TOTAL	\$0.00	\$0.00	\$0.00	\$225.00	\$0.00	\$225.00

Single District 10 Lions Clubs International

Check Detail

July - September, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
Administration Fund						
District Administration - Checking						
07/10/2024	Expenditure	2066	Luft's Advertiser	2024-2025 District Directory	-	-
				2024-2025 District Directory		1,035.64
						1,035.64
07/17/2024	Expenditure	2067	Massie's Country Market	Bark River Cabinet meeting lunch 7-13-2024	-	-238.62
				Bark River Cabinet meeting lunch 7-13-2024		238.62
07/17/2024	Expenditure	2068	Northwoods AirLifeline	Tail twister funds from July 2024 Cabinet meeting for NWALL headsets project	-	-130.00
				Tail twister funds from July 2024 Cabinet meeting - NWALL headsets project		130.00
07/19/2024	Expenditure	2069	Lions of Michigan	State dues for July-Dec 2024	-	-
				July-Dec 2024 Lions of MI dues @1306 members		1,684.74
						1,684.74
07/23/2024	Expenditure	2070	State of Michigan	2024 MI Annual Report	-	-20.00
				2024 MI Annual Report		20.00
07/29/2024	Expenditure	2071	Lee Rowe	NWALL meeting mileage 5/30/2024	-	-68.00
				NWALL Committee meeting 5/30/2024		68.00
07/29/2024	Expenditure	2072	William Rowe	Membership packet postage & Cabinet meeting mileage	-	-181.25
				Membership packet postage		137.25
				Mileage to Bark River Cabinet meeting 7/13/2024		44.00
07/30/2024	Expenditure	2073	US Postal Service	Stamp roll	-	-73.00
				Stamp roll for Treasurer mailings		73.00
08/07/2024	Expenditure	2074	Michael Smock	Software reimbursement paid on personal charge card.	-	-323.21
				QuickBooks software for July 2024-June 2025		323.21
08/07/2024	Expenditure	2075	Ishpeming Lions Club	District Technology Grant for Ishpeming Lions Club computer purchase	-	-412.34
				Ishpeming club Technology Grant		412.34
08/12/2024	Expenditure	2076	Wells Lions Club		-	-342.08
				Wells Lions Club Technology Grant for computer and accessories		342.08
08/14/2024	Expenditure	2077	Colleen Maki	Grand Rapids August Council of Gov. meeting mileage & accommodations	-	-677.20

Single District 10 Lions Clubs International

Check Detail

July - September, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				C. Maki May Council of Governors meeting - Grand Rapids August 2024		677.20
08/23/2024	Expenditure	2078	Rock Lions Club	D10 Technology Grant to Rock Lions Club Rock Lions Club grant		-487.79 487.79



430 North Lincoln Rd P.O. Box 336
Escanaba MI 49829-0336 906-789-7000

1890 South Stephenson Ave
Iron Mountain MI 49801 906-779-2141

SINGLE DISTRICT 10 LIONS CLUBS
ADMINISTRATION
100 JYLHA RD
NEGAUNEE MI 49866

STATEMENT DATE
09/30/24
MEMBER FDIC
XXXXXXXXXX
ACCOUNT NO.

2				HOLDG		CYCLE-031
*** CHECKING *** BUSINESS						
ACCOUNT NUMBER XXXXXXXXXX						
PREVIOUS STATEMENT BALANCE AS OF 08/31/24						7,655.69
PLUS	0	DEPOSITS AND OTHER CREDITS00
LESS	2	CHECKS AND OTHER DEBITS				829.87
CURRENT STATEMENT BALANCE AS OF 09/30/24						6,825.82
NUMBER OF DAYS IN THIS STATEMENT PERIOD						30

*** CHECK TRANSACTIONS ***						
SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT	
2076	09/11	342.08	2078*	09/03	487.79	

*** BALANCE BY DATE ***						
08/31	7,655.69	09/03	7,167.90	09/11	6,825.82	
<p>DO YOU WANT TO CONSOLIDATE SOME DEBT? SEE ONE OF OUR LOAN OFFICERS ABOUT A HOME EQUITY LOAN.</p>						
<p>6,825.82 - 200.00 Environment Fund ----- 6,625.82 Book @ 9/30/24</p>						



Good Evening, Michael Smock

ACCOUNTS



Upper Peninsula State Bank Mint Savings

Available Balance

\$4,698.15

OD Protection Available

\$0.00

Upper Peninsula State Bank Admin Checking

Available Balance

\$6,825.82

OD Protection Available

\$0.00

Upper Peninsula State Bank Mint CD

Current Balance

\$10,729.64

Maturity Date

Jan 31, 2025

Upper Peninsula State Bank Admin CD

Current Balance

\$58,288.33

Maturity Date

Jan 31, 2025

SINGLE DISTRICT 10 CLUB MEMBERSHIP HISTORY

Club Name	2018-2019		2019-2020		2020-2021		2021-2022		2022-2023		2023-2024		2024-2025	
	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June
Baraga Township	28	28	28	28	27	26	26	26	27	29	30	30	31	
Bark River	90	88	84	87	85	85	85	84	80	81	81	86	86	86
Bay de Noc					22	25	19	31	29	28	26	30	28	28
Bessemer	12	13	9	9	8	8	8	8	8	8	7	6	6	
Brampton-Days River	5	6	6	6	1	1	1							
Brimley	13	11	12	13	13	13	13	13	13	10	15	14	12	
Calumet	24	25	22	22	22	22	22	19	20	16	16	16	14	
Carney-Nadeau	14	14	14	14	14	14	14	14	9	18	16	16	16	
Champion	25	23	23	23	20	20	20	20	20					
Chassell	61	61	61	60	60	61	61	61	64	62	76	76	76	76
Chatham	16	16	16	16	14	14	15	15	15	15	16	16	16	16
Chocolay Township	17	17	17	12	12	15	15	15	16	11	11	11	11	
Crystal Falls	32	31	31	34	30	23	22	22	22	19	19	21	21	
Dafter	27	27	27	28	28	26	26	25	25	25	26	24	24	
Daggett	9	9	7	5	5	5	5							
Delta-Menominee HON	36	35	34	34	32	32	33	33	33	33	30	30	30	30
Drummond Island	54	51	50	48	50	46	46	48	48	50	46	46	40	40
Engadine-Naubinway	21	23	23	27	27	31	31	31	29	29	31	31	29	29
Ford River	29	30	31	32	30	27	27	31	31	30	31	29	27	
Germfask-Seney	9	9	9	9	9	9	9	9						
Gladstone	29	31	33	29	29	28	29	29	28	28	34	39	39	39
Gwinn	39	35	35	38	35	34	35	38	33	37	35	36	34	34
Houghton-Hancock	25	26	25	26	25	23	23	20	17	21	20	19	19	19
Iron Mt.-Kingsford	18	26	26	24	24	24	24	23	23	23	23			
Ishpeming	36	37	31	30	31	31	20	20	24	21	24	29	31	31
Keweenaw	26	25	25	28	28	26	26	25	23	27	29	30	28	28
Kinross	23	19	18	18	16	16	16	16	16	16	16	16	16	16
Lake Linden-Hubbell	9	10	10	10	8	7								
Les Cheneaux	46	48	43	44	37	38	38	32	26	32	32	34	32	32
Manistique	14	13	15	17	20	20	18	19	20	20	24	27	27	27
Manistique Lakes	31	31	30	29	29	30	15	14	14	14	14	15	14	14
Marquette	36	34	35	34	28	27	28	31	30	25	27	26	30	30
Menominee	12	7	7	7	7	7	7	7	7	7	7	7	7	7
Mountain	15	13	18	13	14	17	18	17	18	20	18	19	18	18
Munising	26	30	27	27	28	28	29	29	28	28	30	28	27	27
Negaunee	42	43	43	43	42	42	43	42	47	48	47	47	43	43
Newberry	23	19	17	17	14	13	13	22	19	19	9	9	9	9
Ottawa	16	14	15	15	16	16	13	12	9	9	9	9	11	11
Perkins	10	10	10	10	9	9	9	9	19	19	21	23	24	24
Pickford	39	38	34	32	32	32	32	31	33	29	29	28	28	28
Powers-Spalding	31	32	31	34	26	30	29	26	30	27	29	28	38	38
Range	17	17	18	17	17	17	17	15	15	15	13	13	14	14
Rapid River	34	35	35	34	32	27	25	24	24	22	22	21	25	25
Republic	9	9	8	8	7									
Rock	29	29	32	32	23	23	22	23	21	24	22	21	21	21
Rudyard	17	18	18	18	18	18	18	18	17	18	19	20	20	20
St. Ignace	46	46	47	48	45	46	46	46	44	34	29	30	31	31
Sault Ste. Marie	31	32	29	29	28	27	26	28	30	30	30	26	24	24
Skandia	12	15	15	15	15	15	8	10	10	14	15	15	16	16
Stephenson	56	55	60	62	59	62	63	65	73	72	72	73	79	79
Sugar Island	13	14	14	15	16	16	15	40	44	42	42	41	38	38
Trenary	14	11	11	8	8	8	8	10	7	7	7	6	6	6
Tri Town	9	9	6	5	5									
Vulcan-Norway-Loretto	40	41	38	39	40	41	39	41	39	40	39	39	39	39
Wells	52	44	49	48	49	48	46	48	49	51	51	51	51	51
Total District Membership	1447	1433	1412	1410	1369	1349	1296	1335	1326	1303	1315	1307	1306	
Total District Dues	\$7,235	\$7,165	\$7,060	\$7,050	\$6,845	\$6,745	\$6,480	\$6,675	\$6,630	\$6,515	\$6,575	\$6,535	\$6,530	