

Treasurer's Report

Single District 10 Lions Clubs International
For the period ended March 31, 2024



Prepared by

Mike Smock, Cabinet Treasurer

Prepared on

April 4, 2024

For management use only

Revenues and Expenses

July 2023 - March 2024

	Jul 2023 - Mar 2024	Jul 2022 - Mar 2023 (PY)	Total
REVENUE			
Club Dues	13,110.00		13,145.00
Contributed Income			
District 10 Scholarships - Club Donations	800.00		600.00
Environment - Club Donations	200.00		
Hearing Preservation & Awareness - Club Donations			700.00
LCI GAT Award			500.00
Meeting Tail Twister Funds	158.00		
Total Contributed Income	1,158.00		1,800.00
Interest Income			
Administration Interest	2,045.41		393.29
District 10 Scholarships Interest	581.69		146.85
Mint Storage & Distribution Interest	398.39		82.80
Total Interest Income	3,025.49		622.94
Mint Storage & Distribution Agent Fee	672.76		872.56
Other Revenue			
Pin Sales	462.00		127.70
Total Other Revenue	462.00		127.70
Total Revenue	18,428.25		16,568.20
GROSS PROFIT	18,428.25		16,568.20
EXPENDITURES			
Advertising & Promotion			
Banners			1,000.00
District Apparel	62.27		
District Pins	622.00		
Website	1,073.70		996.70
Total Advertising & Promotion	1,757.97		1,996.70
Education & Training			
Faculty Development Institute	597.00		0.00
Total Education & Training	597.00		0.00
Grants & Donations			
Club Garden Grants	420.00		
Club Technology Grants	664.01		
District 10 Scholarships Awarded	3,000.00		3,500.00
Lions of MI MD11	264.00		
Northwoods AirLifeline	158.00		
Total Grants & Donations	4,506.01		3,500.00

	Total	
	Jul 2023 - Mar 2024	Jul 2022 - Mar 2023 (PY)
Lions of Michigan Dues	3,382.38	3,391.41
Occupancy		
KidSight Trailer Storage	456.00	456.00
Total Occupancy	456.00	456.00
Office Expenses		
Bank Fees & Service Charges	48.54	36.00
Global Membership Team	260.50	343.70
Organizational Roster	1,166.48	1,526.33
Peace Poster Kits	72.00	
Printing & Photocopying	87.99	60.98
Shipping & Postage	66.00	183.00
Small Equipment		528.94
Software & Apps	497.18	262.50
State Annual Report Fee	20.00	
Total Office Expenses	2,218.69	2,941.45
Travel & Meetings		
Cabinet Meeting Meals	453.95	542.28
Cabinet Meeting Mileage	599.00	1,152.50
Cabinet Meeting Room Rental		50.00
Committee Travel	136.00	136.00
Convention Expenses	750.00	750.00
VDG Travel		809.22
Council of Gov. DG Training	2,757.19	
LCI Convention - Companion	1,949.50	
Total VDG Travel	4,706.69	809.22
Zone Chairs Mileage	285.00	245.40
Total Travel & Meetings	6,930.64	3,685.40
Total Expenditures	19,848.69	15,970.96
NET OPERATING REVENUE	-1,420.44	597.24
NET REVENUE	\$ -1,420.44	\$597.24

Balance Sheet

As of March 31, 2024

	As of Mar 31, 2024	As of Mar 31, 2023 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
Administration Fund			
District Administration - CD	57,580.37		55,000.00
District Administration - Checking	6,753.26		11,710.80
Total Administration Fund	64,333.63		66,710.80
Education & Training Fund			
Mint Storage & Distribution - CD	10,469.17		10,000.00
Mint Storage & Distribution - Savings	4,680.49		4,573.63
Total Education & Training Fund	15,149.66		14,573.63
Total Bank Accounts	79,483.29		81,284.43
Accounts Receivable			
Accounts Receivable (A/R)	85.00		150.00
Total Accounts Receivable	85.00		150.00
Other Current Assets			
Committee & Grant Funds			
Diabetes Awareness & Action Fund	0.00		254.88
District 10 Scholarships Fund	26,778.46		27,945.54
Environment Fund	200.00		
Hearing Preservation & Awareness Fund	0.00		5,608.60
Total Committee & Grant Funds	26,978.46		33,809.02
Interest Receivable			
Interest Receivable - Admin CD	479.84		393.29
Interest Receivable - Mint CD	87.24		71.51
Interest Receivable - Mint Savings	2.97		1.88
Total Interest Receivable	570.05		466.68
Undeposited Funds	460.00		140.00
Total Other Current Assets	28,008.51		34,415.70
Total Current Assets	107,576.80		115,850.13
TOTAL ASSETS	\$107,576.80		\$115,850.13

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Club Dues Prepayments	0.00	20.00
Total Other Current Liabilities	0.00	20.00

	As of Mar 31, 2024	As of Mar 31, 2023 (PY)	Total
Total Current Liabilities	0.00		20.00
Total Liabilities	0.00		20.00
Equity			
Opening balance equity	115,232.89		115,232.89
Retained Earnings	-6,235.65		
Net Revenue	-1,420.44		597.24
Total Equity	107,576.80		115,830.13
TOTAL LIABILITIES AND EQUITY	\$107,576.80		\$115,850.13

Cash Flows

July 2023 - March 2024

	Total
OPERATING ACTIVITIES	
Net Revenue	-1,420.44
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	30.00
Committee & Grant Funds: District 10 Scholarships Fund	1,618.31
Committee & Grant Funds: Environment Fund	-200.00
Club Dues Prepayments	-20.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	1,428.31
Net cash provided by operating activities	7.87
INVESTING ACTIVITIES	
Interest Receivable: Interest Receivable - Admin CD	-68.53
Interest Receivable: Interest Receivable - Mint CD	-12.46
Interest Receivable: Interest Receivable - Mint Savings	-1.15
Net cash provided by investing activities	-82.14
NET CASH INCREASE FOR PERIOD	-74.27
Cash at beginning of period	80,017.56
CASH AT END OF PERIOD	\$79,943.29

Check Detail - Last Quarter

January - March, 2024

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
Administration Fund					
District Administration - Checking					
01/12/2024	Expenditure	2046 Globe Printing Inc.	Photocopies of financial report for Cabinet meeting 1/13/2024		-17.55
			Cabinet meeting photocopies		17.55
01/16/2024	Expenditure	2047 Lions of Michigan	Jan-June 2024 Lions of MI dues: 1,307 members		-1,686.03
			Jan-June 2024 Lions of MI dues		1,686.03
01/16/2024	Expenditure	2048 Lions of Michigan	One time donation for MD11 Forum/Convention service projects		-264.00
			Donation to MD11 for Forum/Convention service projects		264.00
01/17/2024	Expenditure	2049 US Postal Service	Stamp roll for dues statement mailings		-66.00
			Stamps for Treasurer mailings		66.00
01/26/2024	Expenditure	2050 Munising Lions Club	Garden Grant for Munising elementary school garden project		-420.00
			Munising Club Garden Grant		420.00

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
03/05/2024	Expenditure	2051 JrWebWorks LLC	April 2024 - March 2025		-1,073.70
			Annual website maintenance, hosting, domains		1,073.70
03/05/2024	Expenditure	2052 Scott Kwarciany	Kwarciany 3/1/2024 expense report		-2,845.58
			Kwarciany COG meeting/VDG training - Kalamazoo		679.08
			Kwarciany companion travel - Melbourne		1,949.50
			Kwarciany: Bay Cliff, TFH cabinet mtgs		145.00
			2024 Peace Poster kits for distribution to clubs		72.00
03/26/2024	Expenditure	2053 Michael Smock	Software reimbursement paid on personal charge card.		-90.00
			QuickBooks software for January, February, March 2024		90.00

A/R Aging Summary

As of March 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Calumet Lions Club				20.00	0.00	20.00
Menominee Lions Club				35.00	0.00	35.00
Trenary Lions Club				30.00	0.00	30.00
TOTAL	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$85.00

SINGLE DISTRICT 10 CLUB MEMBERSHIP HISTORY

Club Name	2018-2019		2019-2020		2020-2021		2021-2022		2022-2023		2023-2024	
	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June	July-Dec	Jan-June
Baraga Township	28	28	28	28	27	26	26	26	27	29	30	30
Bark River	90	88	84	87	85	85	85	84	80	81	81	86
Bay de Noc					22	25	19	31	29	28	26	30
Bessemer	12	13	9	9	8	8	8	8	8	8	7	6
Brampton-Days River	5	6	6	6	1	1	1					
Brimley	13	11	12	13	13	13	13	13	13	10	15	14
Calumet	24	25	22	22	22	22	22	19	20	16	16	16
Carney-Nadeau	14	14	14	14	14	14	14	14	9	18	16	16
Champion	25	23	23	23	20	20	20	20	20			
Chassell	61	61	61	60	60	61	61	61	64	62	76	76
Chatham	16	16	16	16	14	14	15	15	15	15	16	16
Chocolay Township	17	17	17	12	12	15	15	15	16	11	11	11
Crystal Falls	32	31	31	34	30	23	22	22	22	19	19	21
Dafter	27	27	27	28	28	26	26	25	25	25	26	24
Daggett	9	9	7	5	5	5	5					
Delta-Menominee HON	36	35	34	34	32	32	33	33	33	33	30	30
Drummond Island	54	51	50	48	50	46	46	48	48	50	46	46
Engadine-Naubinway	21	23	23	27	27	31	31	31	29	29	31	31
Ford River	29	30	31	32	30	27	27	31	31	30	31	29
Germfask-Seney	9	9	9	9	9	9	9	9				
Gladstone	29	31	33	29	29	28	29	29	28	28	34	39
Gwinn	39	35	35	38	35	34	35	38	33	37	35	36
Houghton-Hancock	25	26	25	26	25	23	23	20	17	21	20	19
Iron Mt.-Kingsford	18	26	26	24	24	24	24	23	23	23	23	
Ishpeming	36	37	31	30	31	31	20	20	24	21	24	29
Keweenaw	26	25	25	28	28	26	26	25	23	27	29	30
Kinross	23	19	18	18	16	16	16	16	16	16	16	16
Lake Linden-Hubbell	9	10	10	10	8	7						
Les Cheneaux	46	48	43	44	37	38	38	32	26	32	32	34
Manistique	14	13	15	17	20	20	18	19	20	20	24	27
Manistique Lakes	31	31	30	29	29	30	15	14	14	14	14	15
Marquette	36	34	35	34	28	27	28	31	30	25	27	26
Menominee	12	7	7	7	7	7	7	7	7	7	7	7
Mountain	15	13	18	13	14	17	18	17	18	20	18	19
Munising	26	30	27	27	28	28	29	29	28	28	30	28
Negaunee	42	43	43	43	42	42	43	42	47	48	47	47
Newberry	23	19	17	17	14	13	13	22	19	19	9	9
Ottawa	16	14	15	15	16	16	13	12	9	9	9	9
Perkins	10	10	10	10	9	9	9	9	19	19	21	23
Pickford	39	38	34	32	32	32	32	31	33	29	29	28
Powers-Spalding	31	32	31	34	26	30	29	26	30	27	29	28
Range	17	17	18	17	17	17	17	15	15	15	13	13
Rapid River	34	35	35	34	32	27	25	24	24	22	22	21
Republic	9	9	8	8	7							
Rock	29	29	32	32	23	23	22	23	21	24	22	21
Rudyard	17	18	18	18	18	18	18	18	17	18	19	20
St. Ignace	46	46	47	48	45	46	46	46	44	34	29	30
Sault Ste. Marie	31	32	29	29	28	27	26	28	30	30	30	26
Skandia	12	15	15	15	15	15	8	10	10	14	15	15
Stephenson	56	55	60	62	59	62	63	65	73	72	72	73
Sugar Island	13	14	14	15	16	16	15	40	44	42	42	41
Trenary	14	11	11	8	8	8	8	10	7	7	7	6
Tri Town	9	9	6	5	5							
Vulcan-Norway-Loretto	40	41	38	39	40	41	39	41	39	40	39	39
Wells	52	44	49	48	49	48	46	48	49	51	51	51
Total District Membership	1447	1433	1412	1410	1369	1349	1296	1335	1326	1303	1315	1307
Total District Dues	\$7,235	\$7,165	\$7,060	\$7,050	\$6,845	\$6,745	\$6,480	\$6,675	\$6,630	\$6,515	\$6,575	\$6,535

Single District 10 Lions Clubs International 2024-2025 Budget

	2023-2024	YTD 3/31/2024	Proposed 2024-2025
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
Cabinet Meeting Tail Twister Funds	\$300.00	\$158.00	\$500.00
Club Donations - District 10 Scholarships	\$1,000.00	\$800.00	\$1,000.00
- Environment Fund	\$0.00	\$200.00	\$0.00
Club Dues (\$10/Member)	\$13,500.00	\$13,110.00	\$13,300.00
District Pin Sales	\$200.00	\$462.00	\$500.00
Mint Agent Revenue	\$1,000.00	\$672.76	\$1,000.00
Miscellaneous	\$1,000.00	\$0.00	\$1,000.00
Interest	\$2,600.00	\$3,025.49	\$3,900.00
Total Revenues	<u>\$19,600.00</u>	<u>\$18,428.25</u>	<u>\$21,200.00</u>
<u>EXPENSES</u>			
Cabinet Meeting Meals	\$750.00	\$453.95	\$750.00
Cabinet Meeting Mileage	\$1,400.00	\$599.00	\$1,200.00
Club Grants - Community Garden Grants	\$2,500.00	\$420.00	\$2,000.00
- Technology Grants	\$1,000.00	\$664.01	\$1,000.00
District 10 Scholarships	\$4,000.00	\$3,000.00	\$3,500.00
District Trading Pins	\$300.00	\$622.00	\$650.00
Donations of Meeting Tail Twister Funds	\$300.00	\$158.00	\$500.00
Education & Training - Certified Guiding Lion	\$600.00	\$0.00	\$600.00
- Faculty Development Inst.	\$350.00	\$597.00	\$0.00
- Lions Leadership Institute	\$1,000.00	\$0.00	\$1,500.00
Environment Fund	\$0.00	\$0.00	\$0.00
Global Membership Team	\$600.00	\$260.50	\$600.00
Miscellaneous	\$1,000.00	\$1,216.81	\$1,000.00
Northwoods Air Lifeline Meetings	\$300.00	\$136.00	\$300.00
Office Supplies	\$100.00	\$0.00	\$100.00
Organizational Rosters	\$1,600.00	\$1,166.48	\$1,300.00
Plaques & Awards	\$250.00	\$0.00	\$250.00
Postage	\$200.00	\$66.00	\$150.00
Printing & Photocopying	\$150.00	\$87.99	\$150.00
Project KidSight Trailer Storage	\$500.00	\$456.00	\$500.00
Software & Apps	\$500.00	\$497.18	\$600.00
State Dues (\$2.58/Member)	\$3,500.00	\$3,382.38	\$3,435.00
VDG Travel - Council of Gov. Mtgs/DG Training	\$2,000.00	\$2,757.19	\$3,000.00
- USA/Canada Forum	\$1,500.00	\$0.00	\$2,000.00
- LCI Convention (companion)	\$0.00	\$1,949.50	\$1,000.00
Website Maintenance	\$1,000.00	\$1,073.70	\$1,100.00
Zone Chair Mileage	\$800.00	\$285.00	\$500.00
Total Expenses	<u>\$26,200.00</u>	<u>\$19,848.69</u>	<u>\$27,685.00</u>
Net Revenue	<u>(\$6,600.00)</u>	<u>(\$1,420.44)</u>	<u>(\$6,485.00)</u>
Impact By Fund: Administration Fund	(\$3,250.00)	(\$476.28)	(\$4,085.00)
Mint Fund - Education & Training	(\$550.00)	\$474.15	(\$600.00)
Scholarship Fund	(\$2,800.00)	(\$1,618.31)	(\$1,800.00)
Environment Fund	\$0.00	\$200.00	\$0.00
	<u>(\$6,600.00)</u>	<u>(\$1,420.44)</u>	<u>(\$6,485.00)</u>