

Treasurer's Report

Single District 10 Lions Clubs International
For the period ended December 31, 2023



Prepared on
January 8, 2024

For management use only

Statement of Activity Comparison

July - December, 2023

	Total	
	Jul - Dec, 2023	Jul - Dec, 2022 (PY)
REVENUE		
Club Dues	6,575.00	6,630.00
Contributed Income		
District 10 Scholarships - Club Donations	200.00	500.00
Environment - Club Donations	200.00	
Hearing Preservation & Awareness - Club Donations		700.00
Meeting Tail Twister Funds	158.00	
Total Contributed Income	558.00	1,200.00
Interest Income		
Administration Interest	1,343.98	
District 10 Scholarships Interest	105.01	42.17
Mint Storage & Distribution Interest	262.15	7.78
Total Interest Income	1,711.14	49.95
Mint Storage & Distribution Agent Fee	672.76	872.56
Other Revenue		
Pin Sales		70.00
Total Other Revenue		70.00
Total Revenue	9,516.90	8,822.51
GROSS PROFIT	9,516.90	8,822.51
EXPENDITURES		
Advertising & Promotion		
Banners		1,000.00
District Apparel	62.27	
District Pins	622.00	
Total Advertising & Promotion	684.27	1,000.00
Education & Training		
Faculty Development Institute	597.00	0.00
Total Education & Training	597.00	0.00
Grants & Donations		
Club Technology Grants	664.01	
District 10 Scholarships Awarded	3,000.00	3,000.00
Northwoods AirLifeline	158.00	
Total Grants & Donations	3,822.01	3,000.00
Lions of Michigan Dues	1,696.35	1,710.54
Occupancy		
KidSight Trailer Storage	456.00	456.00
Total Occupancy	456.00	456.00

	Total	
	Jul - Dec, 2023	Jul - Dec, 2022 (PY)
Office Expenses		
Bank Fees & Service Charges	48.54	36.00
Global Membership Team	260.50	75.30
Organizational Roster	1,166.48	1,526.33
Printing & Photocopying	70.44	50.98
Shipping & Postage		60.00
Small Equipment		528.94
Software & Apps	407.18	262.50
State Annual Report Fee	20.00	
Total Office Expenses	1,973.14	2,540.05
Travel & Meetings		
Cabinet Meeting Meals	453.95	542.28
Cabinet Meeting Mileage	454.00	330.00
Committee Travel	136.00	68.00
Convention Expenses	750.00	750.00
VDG Travel	2,078.11	105.00
Zone Chairs Mileage	285.00	
Total Travel & Meetings	4,157.06	1,795.28
Total Expenditures	13,385.83	10,501.87
NET OPERATING REVENUE	-3,868.93	-1,679.36
NET REVENUE	\$-3,868.93	\$-1,679.36

Statement of Financial Position Comparison

As of December 31, 2023

	As of Dec 31, 2023	As of Dec 31, 2022 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
District Administration - CD	56,914.38		
District Administration - Checking	6,399.12		64,977.19
Mint Storage & Distribution - CD	10,348.08		
Mint Storage & Distribution - Savings	4,671.63		14,572.00
Total Bank Accounts	78,333.21		79,549.19
Other Current Assets			
Cash On Hand	425.00		0.00
Committee & Grant Funds			
Diabetes Awareness & Action Fund	0.00		254.88
District 10 Scholarships Fund	25,701.78		28,240.86
Environment Fund	200.00		
Hearing Preservation & Awareness Fund	0.00		5,608.60
Total Committee & Grant Funds	25,901.78		34,104.34
Interest Receivable			
Interest Receivable - Admin CD	444.40		
Interest Receivable - Mint CD	80.80		
Interest Receivable - Mint Savings	3.12		
Total Interest Receivable	528.32		
Total Other Current Assets	26,855.10		34,104.34
Total Current Assets	105,188.31		113,653.53
TOTAL ASSETS	\$105,188.31		\$113,653.53
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Club Dues Prepayments	60.00		100.00
Total Other Current Liabilities	60.00		100.00
Total Current Liabilities	60.00		100.00
Total Liabilities	60.00		100.00
Equity			
Opening balance equity	115,232.89		115,232.89
Retained Earnings	-6,235.65		
Net Revenue	-3,868.93		-1,679.36
Total Equity	105,128.31		113,553.53

	As of Dec 31, 2023	As of Dec 31, 2022 (PY)	Total
TOTAL LIABILITIES AND EQUITY	\$105,188.31	\$113,653.53	

Statement of Cash Flows

July - December, 2023

	Total
OPERATING ACTIVITIES	
Net Revenue	-3,868.93
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	115.00
Committee & Grant Funds: District 10 Scholarships Fund	2,694.99
Committee & Grant Funds: Environment Fund	-200.00
Club Dues Prepayments	40.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations;	2,649.99
Net cash provided by operating activities	-1,218.94
INVESTING ACTIVITIES	
Interest Receivable: Interest Receivable - Admin CD	-33.09
Interest Receivable: Interest Receivable - Mint CD	-6.02
Interest Receivable: Interest Receivable - Mint Savings	-1.30
Net cash provided by investing activities	-40.41
NET CASH INCREASE FOR PERIOD	-1,259.35
Cash at beginning of period	80,017.56
CASH AT END OF PERIOD	\$78,758.21

Check Detail

July - December, 2023

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
District Administration - Checking					
07/14/2023	Expenditure	2018 Globe Printing Inc.	Photocopies of financial report for Bay Cliff Cabinet meeting 7/15/2023		-13.50
			Cabinet meeting photocopies		13.50
07/17/2023	Expenditure	2017 Luft's Advertiser	2023-2024 District Directory		-1,166.48
			2023-2024 District Directory		1,166.48
07/17/2023	Expenditure	2019 James Svinicki, PDG	Bay Cliff cabinet meeting mileage		-136.00
			Bay Cliff cabinet meeting mileage		136.00
07/17/2023	Expenditure	2023 Lee Rowe	NWALL mileage 7/13/2023		-68.00
			NWALL Committee meeting 7-13-2023		68.00
07/17/2023	Expenditure	2022 William Rowe	Membership packet postage; Cabinet meeting travel		-159.40
			Membership packet postage		100.40
			Bay Cliff cabinet meeting mileage 7/15/2023		59.00
07/17/2023	Expenditure	2021 Jennifer Ware	Bay Cliff cabinet meeting mileage		-75.00
			Bay Cliff cabinet meeting mileage		75.00

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
07/17/2023	Expenditure	2020 Joseph Maki, PDG	Makis Cabinet meeting mileage to Bay Cliff July 2023		-85.00
			Bay Cliff cabinet meeting mileage		85.00
07/17/2023	Expenditure	2024 Lions of Michigan	July-Dec 2023 Lions of MI dues: 1,315 members		-1,696.35
			July-Dec 2023 Lions of MI dues		1,696.35
07/24/2023	Expenditure	2025 State of Michigan	2023 MI Annual Report		-20.00
			2023 MI Annual Report		20.00
07/24/2023	Expenditure	2026 Northwoods AirLifeline	Tail twister funds from July Cabinet meeting		-158.00
			Tail twister funds from July Cabinet meeting		158.00
07/24/2023	Expenditure	2027 SignUP Graphics LLC	D10 shirt order		-902.27
			D10 shirt order		902.27
08/29/2023	Expenditure	2028 Ishpeming Lions Club	Advance to Ishpeming Lions Club for expenses related to 2024 convention		-750.00
			Advance to host club for 2024 District convention		750.00
08/30/2023	Expenditure	2029 Michael Smock	Software and Cabinet travel reimbursement		-227.99
			Big Bay Cabinet mtg. travel for Treasurer Smock		38.00

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
			Microsoft software annual renewal		99.99
			QuickBooks software for July, August, September 2023		90.00
09/03/2023	Expenditure	2030 Colleen Maki	C. Maki Council of Governors meeting in Mt. Pleasant		-707.91
			C. Maki Council of Governors meeting - August 2023		707.91
10/09/2023	Expenditure	2031 St. Ignace Lions Club			-267.05
			St. Ignace club technology grant		267.05
10/09/2023	Expenditure	2032 Dafter Lions Club			-396.96
			Dafter club technology grant		396.96
10/09/2023	Expenditure	2033 Scott Kwarciany	Kwarciany VDG travel reimbursement for Council of Gov meeting and VDG training in Gaylord		-331.79
			Kwarciany COG meeting/VDG training - Gaylord		331.79
10/13/2023	Expenditure	2034 Globe Printing Inc.	Photocopies of financial report for TFH Cabinet meeting 10/14/2023		-13.50
			Cabinet meeting photocopies		13.50

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
10/16/2023	Expenditure	2035 Walmart	Toner for printing reports and invoices		-43.44
			Toner for printing reports and invoices		43.44
10/17/2023	Expenditure	2036 Velodrome Coffee Company	October 2023 Cabinet meeting		-453.95
			October 2023 Cabinet meeting lunches @ 35		453.95
10/17/2023	Expenditure	2037 Lee Rowe	NWALL mileage 9/14/2023		-68.00
			NWALL Committee meeting 9-14-2023		68.00
10/17/2023	Expenditure	2038 William Rowe	Membership packet postage		-160.10
			Membership packet postage		160.10
10/17/2023	Expenditure	2039 Colleen Maki	C. Maki Council of Governors meeting in Gaylord; October Cabinet meeting mileage; Faculty Development Institute fee		-784.63
			C. Maki Council of Governors meeting - October 2023		373.63
			C. Maki Faculty Dev. Inst. - November 2023		350.00
			Makis October Cabinet meeting mileage		61.00
10/21/2023	Expenditure	2040 Lakestates Industries	Project Kidsight trailer storage for winter		-456.00

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
			Project Kidsight trailer storage		456.00
11/01/2023	Expenditure	2041 Joseph Maki, PDG	Maki Region Zone Chair visits to Baraga, Mountain clubs		-285.00
			Mileage reimbursement for zone visits to Baraga, Mountain		285.00
11/22/2023	Expenditure	2042 Colleen Maki	Faculty Development Institute mileage		-247.00
			C. Maki Faculty Dev. Inst. - November 2023: mileage reimbursement		247.00
11/29/2023	Expenditure	2043 Michael Smock	Software reimbursement		-217.19
			QuickBooks software for October, November, December 2023		90.00
			McAfee annual anti-virus subscription		127.19
12/15/2023	Expenditure	2044 Colleen Maki	Lansing Council of Gov. meeting mileage & accommodations		-664.78
			C. Maki Council of Governors meeting - Lansing		664.78
12/15/2023	Expenditure	2045 The Pin Center	2024-2025 District pins (300)		-622.00
			2024-2025 District pins		622.00

**Single District 10 Lions Clubs International
2023-2024 Budget**

	2023-2024	YTD 12/31/2023
REVENUES	Budget	Actual
Cabinet Meeting Tail Twister Funds	\$300.00	\$158.00
Club Donations - District 10 Scholarships	\$1,000.00	\$200.00
- Environment Fund	\$0.00	\$200.00
Club Dues (\$10/Member)	\$13,500.00	\$6,575.00
District Pin Sales	\$200.00	\$0.00
Mint Agent Revenue	\$1,000.00	\$672.76
Miscellaneous	\$1,000.00	\$0.00
Interest	\$2,600.00	\$1,711.14
Total Revenues	\$19,600.00	\$9,516.90
EXPENSES		
Cabinet Meeting Meals	\$750.00	\$453.95
Cabinet Meeting Mileage	\$1,400.00	\$454.00
Club Grants - Community Garden Grants	\$2,500.00	\$0.00
- Technology Grants	\$1,000.00	\$664.01
District 10 Scholarships	\$4,000.00	\$3,000.00
District Trading Pins	\$300.00	\$622.00
Donations of Meeting Tail Twister Funds	\$300.00	\$158.00
Education & Training - Certified Guiding Lion	\$600.00	\$0.00
- Faculty Development Inst.	\$350.00	\$597.00
- Lions Leadership Institute	\$1,000.00	\$0.00
Environment Fund	\$0.00	\$0.00
Global Membership Team	\$600.00	\$260.50
Miscellaneous	\$1,000.00	\$880.81
Northwoods Air Lifeline Meetings	\$300.00	\$136.00
Office Supplies	\$100.00	\$0.00
Organizational Rosters	\$1,600.00	\$1,166.48
Plaques & Awards	\$250.00	\$0.00
Postage	\$200.00	\$0.00
Printing & Photocopying	\$150.00	\$70.44
Project KidSight Trailer Storage	\$500.00	\$456.00
Software & Apps	\$500.00	\$407.18
State Dues (\$2.58/Member)	\$3,500.00	\$1,696.35
USA/Canada Forum	\$1,500.00	\$0.00
VDG Travel	\$2,000.00	\$2,078.11
Website Maintenance	\$1,000.00	\$0.00
Zone Chair Mileage	\$800.00	\$285.00
Total Expenses	\$26,200.00	\$13,385.83
Revenues In Excess of Expenses	(\$6,600.00)	(\$3,868.93)
Impact By Fund: General Fund - Administration	(\$3,250.00)	(\$1,711.85)
Mint Fund - Education & Training	(\$550.00)	\$337.91
Scholarship Fund	(\$2,800.00)	(\$2,694.99)
Environment Fund	\$0.00	\$200.00
	\$0.00	\$0.00
	(\$6,600.00)	(\$3,868.93)

Single District 10 Lions Clubs International

Fiscal Year 2023-2024

DEPOSIT ACCOUNT SUMMARY

DISTRICT ADMINISTRATION ACCOUNT - CHECKING

	Opening Balance			Ending Balance	As of
		Receipts	Disbursements		
1st Qtr.	\$12,566.73	\$6,698.00	\$8,257.68	\$11,007.05	9/30/2023
2nd Qtr.	\$11,007.05	\$1,402.00	\$5,809.93	\$6,599.12	12/31/2023
3rd Qtr.					3/31/2024
4th Qtr.					6/30/2024
Items Outstanding		\$0.00	\$200.00	\$6,399.12	G/L Balance

DISTRICT ADMINISTRATION ACCOUNT - CD

	Opening Balance			Ending Balance	As of
		Receipts	Disbursements		
1st Qtr.	\$55,603.49	\$637.54	\$0.00	\$56,241.03	9/30/2023
2nd Qtr.	\$56,241.03	\$673.35	\$0.00	\$56,914.38	12/31/2023
3rd Qtr.					3/31/2024
4th Qtr.					6/30/2024

MINT STORAGE & DISTRIBUTION ACCOUNT - SAVINGS

	Opening Balance			Ending Balance	As of
		Receipts	Disbursements		
1st Qtr.	\$4,579.39	\$679.73	\$0.00	\$5,259.12	9/30/2023
2nd Qtr.	\$5,259.12	\$9.51	\$597.00	\$4,671.63	12/31/2023
3rd Qtr.					3/31/2024
4th Qtr.					6/30/2024

MINT STORAGE & DISTRIBUTION ACCOUNT - CD

	Opening Balance			Ending Balance	As of
		Receipts	Disbursements		
1st Qtr.	\$10,109.73	\$115.92	\$0.00	\$10,225.65	9/30/2023
2nd Qtr.	\$10,225.65	\$122.43	\$0.00	\$10,348.08	12/31/2023
3rd Qtr.					3/31/2024
4th Qtr.					6/30/2024